

FISCAL NOTE

HB 1237 - SB 1576

March 19, 2003

SUMMARY OF BILL:

- Provides that each business entity that installs alarm systems shall employ a licensed qualifying agent who shall be responsible for overseeing the quality of operations of the alarm systems contractor and shall review invoicing and billing on each job undertaken by such business entity.
- Provides that each business entity must notify the State Board for Licensing Alarm Systems Contractors within 10 days when a qualifying agent ceases to perform his/her duties for such business entity and must replace such qualifying agent within 45 days.
- A violation of the provisions of this bill may be punishable through civil penalties and as a Class B misdemeanor, fine only, as provided in TCA 62-32-320.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant

Increase State Expenditures - Not Significant

Increase Local Govt. Expenditures - Not Significant

Increase Local Govt. Revenues - Not Significant

Any increase in state revenues from the collection of civil penalties is estimated to be not significant.

Any increase in state expenditures to implement and monitor the provisions of this bill is estimated to be not significant.

Any increase in local government expenditures and revenues from fines levied and collected under the provisions of this bill is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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